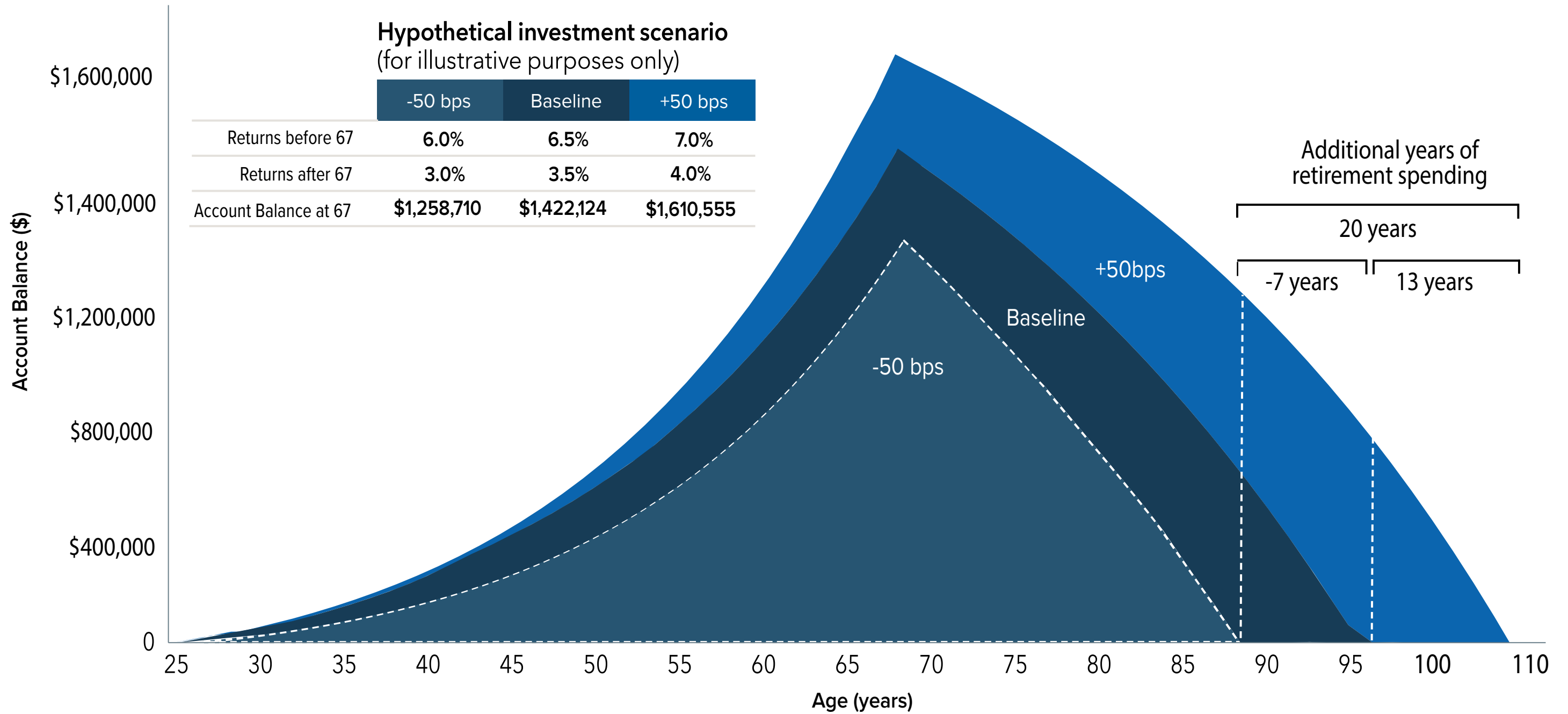


“Small” increases can make a big difference



This is a hypothetical scenario intended only for illustrative purposes. It does not represent actual performance of any investment and is not intended as investment or legal advice. The assumptions used in this hypothetical example include: \$44,000 initial salary, 3% annual salary inflation, and 10% annual contributions starting at age 25. The withdrawal rate assumed under all three scenarios is \$76,135 annually, which is 50% of the ending salary calculated using the above assumptions. Pension Consultants, Inc. is registered with the U.S. Securities and Exchange Commission as an investment adviser. [230330-1]